



REXIT BERHAD (668114-K)

**CONDENSED CONSOLIDATED INCOME STATEMENT
For The Fourth Quarter Ended 30 June 2006**

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year Quarter (Unaudited)	Preceding Year Corresponding Quarter	Current Year To date (Unaudited)	Preceding Year Corresponding Period
		30 June 2006 RM'000	30 June 2005 RM'000	30 June 2006 RM'000	30 June 2005 RM'000
Revenue		4,838	NA	17,752	NA
Direct costs		(2,673)	NA	(7,631)	NA
Gross profit		2,165	NA	10,121	NA
Other operating income		81	NA	352	NA
Administrative expenses		(616)	NA	(3,923)	NA
Profit from operations		1,630	NA	6,550	NA
Finance costs		(4)	NA	(58)	NA
Share of profit in associated company		(10)	NA	107	NA
Profit before taxation		1,616	NA	6,599	NA
Taxation	B5	184	NA	7	NA
Profit for the period		1,800	NA	6,606	NA
Attributable to:					
Equity holders of the parent		1,800	NA	6,606	NA
Earnings per share attributable to equity holders of the parent:					
Basic, for profit for the period (sen)	B12	1.27	NA	5.81	NA

Note:

Rexit Berhad was listed on the MESDAQ Market on 16 November 2005. As such, there are no comparative figures presented as these consolidated financial statements are drawn up for the first time.

This is prepared based on the consolidated results of the Group for the financial year ended 30 June 2006 and is to be read in conjunction with Rexit's Prospectus dated 20 October 2005.

The annexed notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED BALANCE SHEET
As at 30 June 2006

	Note	As at 30 June 2006 RM'000 (Unaudited)	As at 30 June 2005 RM'000
NON-CURRENT ASSETS			
Property, plant and equipment		5,003	NA
Development cost		667	NA
Investment in associated company		1,607	NA
CURRENT ASSETS			
Trade receivables		1,046	NA
Other receivables		756	NA
Tax recoverable		450	NA
Cash and cash equivalents	A15	19,675	NA
		<u>21,927</u>	<u>NA</u>
TOTAL ASSETS		<u>29,204</u>	<u>NA</u>
EQUITY AND LIABILITIES			
Share capital		14,200	NA
Share premium		2,674	NA
Reserve on consolidation		3,120	NA
Foreign currency reserve		(23)	NA
Retained profits		5,180	NA
Total equity		<u>25,151</u>	<u>NA</u>
NON-CURRENT LIABILITIES			
Deferred tax liabilities		86	NA
CURRENT LIABILITIES			
Trade payables		443	NA
Other payables and accruals		604	NA
Deferred income		2,773	NA
Provision for taxation		147	NA
		<u>3,967</u>	<u>NA</u>
Total liabilities		4,053	NA
TOTAL EQUITY AND LIABILITIES		<u>29,204</u>	<u>NA</u>
Net Assets per share attributable to ordinary equity holders of the parent (RM)		<u>0.18</u>	<u>NA</u>

Note:

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This is prepared based on the consolidated financial statements of the Group for the financial year ended 30 June 2006 and is to be read in conjunction with Rexit's Prospectus dated 20 October 2005.

Net Assets per share is arrived at based on the Group's Net Assets of RM25,151,420 over the number of ordinary shares of 142,000,000 shares of RM0.10 each.

The annexed notes are an integral part of this statement.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For The Fourth Quarter Ended 30 June 2006

	Share Capital	Non-distributable			Distributable	Total
		Share Premium	Reserve on Consolidation	Foreign exchange reserve	Retained profits	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
At 1 July 2005 (Audited)	*	-	-	-	(6)	(6)
Issued and allotted during the period						
-on acquisition of subsidiary companies	12,308	-	-	-	-	12,308
-on issuance of public issue shares	1,892	4,162	-	-	-	6,054
	14,200	4,162	-	-	-	18,362
Listing expenses		(1,488)	-	-	-	(1,488)
Arising from acquisition of subsidiary companies	-	-	3,120	-	-	3,120
Foreign exchange differences, representing net loss not recognised in income statement	-	-	-	(23)	-	(23)
Net profit for the financial period	-	-	-	-	6,606	6,606
Dividends paid (Note A7)	-	-	-	-	(1,420)	(1,420)
At 30 June 2006 (Unaudited)	14,200	2,674	3,120	(23)	5,180	25,151

* Denotes RM2

Note:

This is prepared based on the consolidated financial statements of the Group for the financial year ended 30 June 2006 and is to be read in conjunction with Rexit's Prospectus dated 20 October 2005.

The issuance of ordinary shares as consideration on acquisition of subsidiary companies and the reserves arising on consolidation are based on the date of acquisition of subsidiary companies which have been completed on 30 August 2005. The issuance of 18,920,000 ordinary shares of RM0.10 each was pursuant to the Company's listing on the MESDAQ Market of Bursa Malaysia Securities Berhad on 16 November 2005.



REXIT BERHAD (668114-K)

CONDENSED CONSOLIDATED CASHFLOW STATEMENT
For The Fourth Quarter Ended 30 June 2006

		12 months ended 30 June 2006 (Unaudited)	12 months ended 30 June 2005
	Note	RM'000	RM'000
CASHFLOWS FROM OPERATING ACTIVITIES			
Profit before taxation		6,599	NA
Adjustments for:			
Depreciation		278	NA
Interest expense		57	NA
Interest income		(389)	NA
Gain on disposal of plant and equipment		(5)	NA
Share of profit in associated company		(107)	NA
Operating profit before working capital changes		<u>6,433</u>	<u>NA</u>
Receivables		1,630	NA
Payables		<u>(1,681)</u>	<u>NA</u>
Cash generated from operations		6,382	NA
Tax paid		(161)	NA
Interest paid		<u>(57)</u>	<u>NA</u>
Net cash generated from operating activities		<u>6,164</u>	<u>NA</u>
CASHFLOWS FROM INVESTING ACTIVITIES			
Development cost incurred		(572)	NA
Interest received		389	NA
Net cash inflow from acquisition of subsidiary companies		14,524	NA
Purchase of property, plant and equipment		(1,134)	NA
Proceeds from disposal of plant and equipment		11	NA
Purchase of investment in associated company		<u>(1,500)</u>	<u>NA</u>
Net cash used in investing activities		<u>11,718</u>	<u>NA</u>
CASHFLOWS FROM FINANCING ACTIVITIES			
Dividends paid		(1,420)	NA
Repayment of term loan		(1,330)	NA
Payment of listing expenses		(1,488)	NA
Proceeds from issuance of ordinary shares		<u>6,054</u>	<u>NA</u>
Net cash used in financial activities		<u>1,816</u>	<u>NA</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS		19,698	NA
Effect of exchange rate changes		(23)	NA
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE YEAR		*	NA
CASH AND CASH EQUIVALENTS AT END OF THE YEAR	A15	<u>19,675</u>	<u>NA</u>

* Denotes RM2

Note:

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